

ILEX Capital Completes Acquisition of Gourmet Express

Annapolis, MD -- February 15, 2008 – Ilex Capital announced today the completion of its acquisition of a controlling interest in the business of Gourmet Express, LLC and all of its operating subsidiaries through Gourmet Express Acquisition Fund, LLC an acquisition fund owned by Ilex Capital.

The acquisition provides Ilex the opportunity to partner with a leading U.S. frozen food manufacturing business as they seek to grow through further acquisitions, and provide further support to Gourmet Express as they continue to add on additional product lines and expand into their new manufacturing facilities. Gourmet Express distributes a number of branded frozen food product lines through leading international retailers including Wal-Mart, Target, Aldi's, Trader Joe's and others.

The transaction was structured to enable Gourmet Express to advance its strategic objective to consolidate and grow its position as a leading food manufacturing and consumer products business while recapitalizing the Company's previous ownership structure.

At the time of the acquisition, Gourmet Express Chairman and CEO Robert Scully said, "We are delighted with today's announcement and the strong financial foundation it will provide Gourmet Express to pursue its business strategy." The completion of the transaction also provided financial stability to put Gourmet Express on the right path for future growth, for the benefit of the company's customers, employees, suppliers and business partners.

ABOUT ILEX CAPITAL GROUP

Based in Annapolis, Maryland, ILEX Capital Group is a private equity investment and advisory firm. Utilizing the significant operating expertise of our principals, ILEX serves as a value-added partner to the management teams in sectors that include consumer products, business services, and manufacturing. The firm will consider investment in structures that include management buyouts and recapitalizations, as well as selected minority investments where the firm can bring strategic value. More information can be found at www.ilexgroup.com.

ABOUT GOURMET EXPRESS

Gourmet Express is engaged in the business of developing, assembling, selling, distributing, and marketing frozen food products primarily in the United States since 1997. The Company's headquarters are in Gridley, Illinois. More information can be found at www.gourmetdining.net.